

AUDITOR'S REPORT

We have audited the attached Balance sheet of **SISU VIKAS SAMITI**, At- Raghunathpur, Ward No-22, Baripada, Dist- Mayurbhanj, Odisha, as on **31st March, 2016** and the Income and Expenditure Account and Receipts and Payments Account for the period ended on that date and found them in agreement with the books of account and relevant documents kept by the organisation. These financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain responsible assurance about whether the financial statements are free of material misstatement. Audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements.

Further to our comments in the Annexure referred to above, we report that:

We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit.

In our opinion, proper Books of Account as required by law have been kept by the organisation so far as appears from our examination of those books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the Balance Sheet, of the state of affairs of the organisation as at 31st March 2016 and in the case of Income and Expenditure Account of the Excess of Expenditure over Income concern the year ended on that date.

NOTES: Cash in hand and fixed assets shown in Balance sheet has not been physically verified by us.

For **B. N. DAS & ASSOCIATES.**
Chartered Accountants



CA. RANJAN KUMAR MISHRA
Partner
Date: The 7th day of May 2016.
Baripada.



B. N. DAS & ASSOCIATES

Chartered Accountants

Ward No-6, Near Hemasagar Pokhari,
Puruna Hata Sahi, Baripada-757001, Odisha
Ph.(06792)253890/(M)9438757727

SISU VIKAS SAMITI

Raghunathpur, Ward No-22, Baripada, Mayurbhanj, ODISHA-757001
Tel : 06792-252526 / Mob : 9437144245
PAN : AAJTS5801N

BALANCE SHEET AS ON 31ST MARCH' 2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
GENERAL FUND :			FIXED ASSETS:		
Opening Balance	6,83,086.50		INVESTMENTS:		
Add : Excess of Expenditure over Income	2,761.87	6,80,324.63	Corpus Fund for Land & Building in the shape of Fixed Deposits in Andhra Bank, Baripada		
			Rect. No. AB/COM/GG/W360895	4,00,000.00	
			Rect. No. AB/COM/GG/W360902	55,000.00	
			Rect. No. AB/COM/SMS/AB 00623	36,000.00	4,91,000.00
CURRENT LIABILITIES :			CURRENT ASSETS:		
Audit Fees Payable		1,000.00	Adv. To Innovative Financial Advisors Pvt. Ltd.		
			Cash-In-Hand		
			<u>Cash-At-Bank</u>		
			Andhra Bank (Baripada)		
			S.B. A/c No- 106210100011298	17,511.63	
			Andhra Bank (Baripada)		
			S.B. A/c No- 106210100011207	620.00	
			Punjab National Bank		
			A/c No- 4638000100021706	1,193.00	19,324.63
		<u>6,81,324.63</u>			<u>6,81,324.63</u>

IN TERMS OUR REPORT OF EVEN DATE
For **B. N. DAS & ASSOCIATES**
Chartered Accountants

(Handwritten signature)

(CA RANJAN KUMAR MISHRA)
Partner
Baripada: The 7th Day of May 2016



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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH' 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To</u>		<u>By</u>	
<u>Education Prog./Books/Newspaper & Periodicals</u>		<u>INSTITUTIONAL RECEIPTS</u>	
Education Prog./Books/Newspaper & Periodicals	34,708.00	Donation From Mr. Ramesh Shamdashani(Shamdashani Foundation)	30,000.00
Honorarium to Staff	22,500.00	Donation from Puspanjali Sabath	8,474.00
Membership Fees	100.00	Donation from Puspanjali Sabath & Shanti Ranjan Behera	86,345.00
Bank Charges	181.00	Interest on Fixed Deposits	45,199.00
Printing & Stationary	3,452.00	Interest on Savings A/c	1,156.13
Repair & Maintenance(Computer)	5,880.00	TDS Refund(FY-2014-15)	1,366.00
Insurance & Taxes	763.00		
Legal Expenses	104.00		
Travelling & Conveyance	79,231.00		
Postage/Telephone/Fax/Internet	14,959.00		
GB Meeting Expenses	100.00		
Website Expenses(Renewal & Maintenance)	2,000.00		
Contingency Expenses	10,324.00		
Audit Fees	1,000.00	Excess of Expenditure over Income	2,761.87
	<u>1,75,302.00</u>		<u>1,75,302.00</u>

IN TERMS OUR REPORT OF EVEN DATE
For **B. N. DAS & ASSOCIATES**
Chartered Accountants



(CA RANJAN KUMAR MISHRA)

Partner

Baripada: The 7th Day of May 2016



B. N. DAS & ASSOCIATES

Chartered Accountants

Ward No-6, Near Hemasagar Pokhari,
Puruna Hata Sahi, Baripada-757001, Odisha
Ph.(06792)253890/(M)9438757727**SISU VIKAS SAMITI**

Raghunathpur, Ward No-22, Baripada, Mayurbhanj, ODISHA-757001

Tel : 06792-252526 / Mob : 9437144245

PAN : AAJTS5801N

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH' 2016

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To			By		
OPENING BALANCE :					
			Education Prog./Books/Newspaper & Periodicals		34,708.00
Cash-In-Hand		188.00	Honorarium to Staff		22,500.00
Cash-At-Bank			Membership Fees		100.00
Andhra Bank (Baripada)	11,155.50		Bank Charges		181.00
S.B. A/c No- 106210100011298			Printing & Stationary		3,452.00
Andhra Bank (Baripada)	596.00		Repair & Maintenance(Computer)		5,880.00
S.B. A/c No- 106210100011207			Insurance & Taxes		763.00
Punjab National Bank	1,147.00	12,898.50	Legal Expenses		104.00
A/c No- 4638000100021706			Travelling & Conveyance		79,231.00
Donation From Mr. Ramesh Shamdashani(Shamdashani Foundation)		30,000.00	Postage/Telephone/Fax/Internet		14,959.00
Donation from Puspanjali Sabath		8,474.00	GB Meeting Expenses		100.00
Donation from Puspanjali Sabath & Shanti Ranjan Behera		86,345.00	Website Expenses(Renewal & Maintenance)		2,000.00
Interest on Fixed Deposits		45,199.00	Contingency Expenses		10,324.00
Interest on Savings A/c		1,156.13	Audit Fees		1,000.00
TDS Refund(FY-2014-15)		1,366.00	LOANS & ADVANCES		
Encashed from Fixed Deposit (Rect. No. AB/COM/GG/Y045558)		1,80,000.00	Adv. To Innovative Financial Advisors Pvt. Ltd.		1,71,000.00
			CLOSING BALANCE :		
			Cash-In-Hand		-
			Cash-At-Bank		
			Andhra Bank (Baripada)		
			S.B. A/c No- 106210100011298	17,511.63	
			Andhra Bank (Baripada)		
			S.B. A/c No- 106210100011207	620.00	
			Punjab National Bank		
			A/c No- 4638000100021706	1,193.00	19,324.63
		3,65,626.63			3,65,626.63

IN TERMS OUR REPORT OF EVEN DATE

For **B. N. DAS & ASSOCIATES**

Chartered Accountants

**(CA RANJAN KUMAR MISHRA)**

Partner

Baripada: The 7th Day of May 2016

FORM NO. 10B

[See Rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SISU VIKAS SAMITI ,At: Raghunathpur, W.No.22,Baripada,Dist: Mayurbhanj, PIN 757 001, as at 31 st March, 2016 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust/institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named * trust/institution as at 31 st March,2016 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31 st March,2016

The prescribed particulars are annexed hereto.

For B.N.Das & ASSOCIATES
Chartered Accountants



Place: Baripada
Date: 07/05/2016

(CA RANJAN KUMAR MISHRA)
Partner

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year Rs. 1,72,540.13
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year
3. Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)
5. Amount of income, in addition to the amount referred to in item 3 above, Accumulated or set apart for specified purposes under section 11(2)
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received
7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details
9. in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any
10. Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
11. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details
12. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
13. Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
14. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so,

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give details thereof together with the consideration received

15. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted
16. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

*Strike out whichever is not applicable.

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal Value of the Investment	Income from the Investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total					

For B.N.Das & ASSOCIATES
Chartered Accountants

Place: Baripada
Date: 07/05/2016



(CA RANJAN KUMAR MISHRA)
Partner